

PULASKI COUNTY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
DISTRICT WIDE

As of June 30, 2012

ASSETS	Governmental Activities	Business-type Activities	Total
Current Assets			
Cash and cash equivalents	\$ 4,410,281	\$ 891,902	\$ 5,302,183
Other receivables	2,602,086	306,431	2,908,517
Inventory	86,033	110,997	197,030
Prepaid Expense	1,894,427	-	1,894,427
Unamortized bond issuance cost	1,204,966	-	1,204,966
Total current assets	10,197,793	1,309,330	11,507,123
Non-current Assets			
Land	3,628,841	-	3,628,841
Buildings and improvements	85,862,528	-	85,862,528
Furniture and equipment	19,308,822	2,383,187	21,692,009
Construction in progress	8,621,150	-	8,621,150
Less: Accumulated depreciation	(41,392,753)	(1,721,660)	(43,114,413)
Total non-current assets	76,028,588	661,527	76,690,115
Total assets	\$ 86,226,381	\$ 1,970,857	\$ 88,197,238
LIABILITIES			
Current Liabilities			
Accounts payable	\$ 390,266	\$ 53,218	\$ 443,484
Deferred revenue	198,794	110,614	309,408
Interest payable	2,430,644	-	2,430,644
Current portion of long-term obligations	3,082,072	-	3,082,072
Current portion of capital lease obligations	633,081	-	633,081
Current portion of sick-leave	302,228	-	302,228
Other current liabilities	748,384	-	748,384
Total current liabilities	7,785,469	163,832	7,949,301
Non-current Liabilities			
Non-current portion of long-term obligation	62,564,144	-	62,564,144
Non-current portion of capital lease obligations	3,331,298	-	3,331,298
Non-current portion of accrued sick leave	655,495	-	655,495
Total non-current liabilities	66,550,937	-	66,550,937
Total liabilities	74,336,406	163,832	74,500,238
NET ASSETS			
Invested in capital assets, net of related debt	6,417,993	661,527	7,079,520
Restricted for:			
Capital projects	4,055,279	-	4,055,279
Debt Service	91,713	-	91,713
Other	364,737	1,145,498	1,510,235
Unrestricted	960,253	-	960,253
Total net assets	11,889,975	1,807,025	13,697,000
Total liabilities and net assets	\$ 86,226,381	\$ 1,970,857	\$ 88,197,238

See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
DISTRICT WIDE

For the year ended June 30, 2012

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities							
Instruction	\$ 48,258,856	\$ 37,234	\$ 9,834,535	\$ -	\$ (38,387,087)	\$ -	\$ (38,387,087)
Support services:							
Student	3,414,338	-	66,924	-	(3,347,414)	-	(3,347,414)
Instruction staff	3,216,460	-	697,521	-	(2,518,939)	-	(2,518,939)
District administrative	2,111,467	-	-	-	(2,111,467)	-	(2,111,467)
School administrative	2,500,278	-	102,787	-	(2,397,491)	-	(2,397,491)
Business	499,560	-	33,555	-	(466,005)	-	(466,005)
Plant operation and maintenance	6,571,607	-	25,181	-	(6,546,426)	-	(6,546,426)
Student transportation	4,491,889	-	80,534	-	(4,411,355)	-	(4,411,355)
Facilities acquisition and construction	543,354	-	-	1,777,376	1,234,022	-	1,234,022
Community service activities	1,004,225	-	1,004,225	-	-	-	-
Other	130,316	-	596	527,004	397,284	-	397,284
Interest on long-term debt	2,452,937	-	-	210,598	(2,242,339)	-	(2,242,339)
Total governmental activities	<u>75,195,287</u>	<u>37,234</u>	<u>11,845,858</u>	<u>2,514,978</u>	<u>(60,797,217)</u>	<u>-</u>	<u>(60,797,217)</u>
Business-type Activities							
Food service	4,571,652	967,029	3,786,146	-	-	181,523	181,523
Child Care	726,561	562,552	206,346	-	-	42,337	42,337
Adult Education	-	-	67,064	-	-	67,064	67,064
Total business-type activities	<u>5,298,213</u>	<u>1,529,581</u>	<u>4,059,556</u>	<u>-</u>	<u>-</u>	<u>290,924</u>	<u>290,924</u>
Total school district	<u>\$ 80,493,500</u>	<u>\$ 1,566,815</u>	<u>\$ 15,905,414</u>	<u>\$ 2,514,978</u>	<u>\$ (60,797,217)</u>	<u>\$ 290,924</u>	<u>\$ (60,506,293)</u>
General Revenues							
Property taxes					\$ 12,484,399	\$ -	\$ 12,484,399
Delinquent property tax					388,868	-	388,868
Motor vehicle taxes					1,729,494	-	1,729,494
Utility taxes					2,959,157	-	2,959,157
Investment earnings					194,264	10,459	204,723
State aid formula grants					42,656,137	-	42,656,137
Loss on sale of fixed assets					3,229	-	3,229
Miscellaneous					657,448	-	657,448
Transfers					198,646	(198,646)	-
Total general revenues					<u>61,271,642</u>	<u>(188,187)</u>	<u>61,083,455</u>
Change in net assets					474,425	102,737	577,162
Net assets - beginning					12,252,979	1,704,288	13,957,267
Prior Period Adjustment					(837,429)	-	(837,429)
Net assets - ending					<u>\$ 11,889,975</u>	<u>\$ 1,807,025</u>	<u>\$ 13,697,000</u>

See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS

As of June 30, 2012

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Construction Fund</u>	<u>Other Governmental</u>	<u>Total Governmental</u>
ASSETS					
Cash and cash equivalents	\$ 3,752,858	\$ (1,702,223)	\$ 4,001,923	\$ (1,642,277)	\$ 4,410,281
Account Receivable	610,139	1,991,947	-	-	2,602,086
Inventory	86,033	-	-	-	86,033
Prepaid Expense	2,970	-	-	1,891,457	1,894,427
Total assets	<u>\$ 4,452,000</u>	<u>\$ 289,724</u>	<u>\$ 4,001,923</u>	<u>\$ 249,180</u>	<u>\$ 8,992,827</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 257,734	\$ 90,930	\$ 41,602	\$ -	\$ 390,266
Deferred revenue	-	198,794	-	-	198,794
Other current liabilities	748,384	-	-	-	748,384
Total liabilities	<u>1,006,118</u>	<u>289,724</u>	<u>41,602</u>	<u>-</u>	<u>1,337,444</u>
Fund Balances					
Restricted:					
Future Construction	-	-	3,897,812	-	3,897,812
SFCC Escrow- Current	-	-	-	157,467	157,467
Debt Service	-	-	-	91,713	91,713
Committed:					
Sick Leave Payable	302,228	-	-	-	302,228
Assigned:					
Purchase Obligations	-	-	62,509	-	62,509
Unassigned:	3,143,654	-	-	-	3,143,654
Total fund balances	<u>3,445,882</u>	<u>-</u>	<u>3,960,321</u>	<u>249,180</u>	<u>7,655,383</u>
Total liabilities and fund balances	<u>\$ 4,452,000</u>	<u>\$ 289,724</u>	<u>\$ 4,001,923</u>	<u>\$ 249,180</u>	<u>\$ 8,992,827</u>

See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT
RECONCILIATION OF GOVERNMENTAL FUNDS -
BALANCE SHEET TO THE STATEMENT OF NET ASSETS

June 30, 2012

Amounts reported for governmental activities in the statement of net assets are different because:

Total Fund Balance-Governmental Funds	\$	7,655,383
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Capital assets used in governmental activities are not financial
resources and therefore are not reported as assets in governmental:

Cost of capital	\$ 108,800,191		
Construction in progress	8,621,150		
Accumulated depreciation	(41,392,753)		
Unamortized bond issuance cost	1,204,966		77,233,554

Long-term liabilities including bonds payable are not due and
payable in the current period and therefore are not reported as liabilities
in the funds:

Bonds payable	(65,646,216)		
Capital lease payable	(3,964,379)		
Interest payable	(2,430,644)		
Sick leave	<u>(957,723)</u>		<u>(72,998,962)</u>

Total Net Assets-Governmental Funds	\$	<u><u>11,889,975</u></u>
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See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the year ended June 30, 2012

	General Fund	Special Revenue	Construction Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
From local sources					
Property taxes	\$ 9,713,443	\$ -	\$ -	\$ 3,159,824	\$ 12,873,267
Motor vehicle taxes	1,729,494	-	-	-	1,729,494
Utility taxes	2,959,157	-	-	-	2,959,157
Earnings on investments	194,264	1,251	-	-	195,515
Other local revenues	626,388	(2,549)	-	-	623,839
State sources					
SEEK	29,886,563	-	-	1,777,376	31,663,939
On Behalf Payments	12,670,768	-	-	-	12,670,768
Other	98,806	3,729,087	-	-	3,827,893
Federal - indirect	-	8,118,069	-	-	8,118,069
Other revenues	72,343	-	-	-	72,343
Total revenues	57,951,226	11,845,858	-	4,937,200	74,734,284
Expenditures					
Instruction	37,731,526	9,834,535	-	260,010	47,826,071
Support services			-		
Student	3,296,949	66,924	-	-	3,363,873
Instruction staff	2,425,253	697,521	-	-	3,122,774
District administration	2,109,418	-	-	-	2,109,418
School administration	2,397,491	102,787	-	-	2,500,278
Business	428,666	33,555	-	-	462,221
Plant operation and maintenance	5,351,519	25,181	-	-	5,376,700
Student transportation	3,818,555	80,534	-	-	3,899,089
Facilities acquisition and construction	15,000		7,565,101	-	7,580,101
Community service activities	-	1,004,225	-	-	1,004,225
Debt service	-	-	-	5,324,856	5,324,856
Other expenditures	3,081	596	-	-	3,677
Total expenditures	57,577,458	11,845,858	7,565,101	5,584,866	82,573,283
Excess (deficit) of revenues over expenditures	373,768	-	(7,565,101)	(647,666)	(7,838,999)
Other Financing Sources (Uses)					
Bond proceeds	-	-	3,088,297	-	3,088,297
Operating transfers in	1,590,263	-	-	5,584,866	7,175,129
Operating transfers out	(1,017,472)	-	-	(5,959,011)	(6,976,483)
Total other financing sources (uses)	572,791	-	3,088,297	(374,145)	3,286,943
Excess (deficit) of revenues and other financing sources over expenditures and other financing uses	946,559	-	(4,476,804)	(1,021,811)	(4,552,056)
Net change in fund balances	946,559	-	(4,476,804)	(1,021,811)	(4,552,056)
Fund balance, July 1, 2011	2,499,323	-	8,437,125	1,270,991	12,207,439
Fund balance, June 30, 2012	\$ 3,445,882	\$ -	\$ 3,960,321	\$ 249,180	\$ 7,655,383

See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES

For the year ended June 30, 2012

Total net change in fund balances- governmental funds	\$ (4,552,056)
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Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures because they use current financial resources. However in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeds capital outlays in the period.	4,717,261
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In the statement of activities, only the gain on the sale of asset is reported, whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus, the change in net assets differ from the change in fund balances by the basis of the asset sold.	(820)
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Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets however issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net assets. This is the amount by which bond proceeds exceed principal payments.	561,656
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In the statement of activities, certain operating expenses such as compensated absences (sick leave), are measured by the amount earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year special termination benefits paid exceed the amounts earned.	(90,542)
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Interest on long-term debt in the statement of activities differs from the amount reported in governmental funds because interest is recorded as an expenditure in the fund when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The additional interest reported in the statement of activities is the net result of accrued interest on bonds.	<u>(161,074)</u>
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Change in Net Assets - Governmental Funds	<u>\$ 474,425</u>
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See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

As of June 30, 2012

ASSETS	Food Service Fund	Child Care Fund	Adult Education Fund	Total
Current Assets				
Cash and cash equivalents	\$ 771,947	\$ 119,059	\$ 896	\$ 891,902
Other receivables	218,104	22,123	66,204	306,431
Inventory	110,997	-	-	110,997
Total current assets	1,101,048	141,182	67,100	1,309,330
Noncurrent Assets				
Furniture and equipment	2,383,187	-	-	2,383,187
Less: Accumulated depreciation	(1,721,660)	-	-	(1,721,660)
Total noncurrent assets	661,527	-	-	661,527
Total assets	\$ 1,762,575	\$ 141,182	\$ 67,100	\$ 1,970,857
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 50,739	\$ 2,479	\$ -	\$ 53,218
Deferred Revenue	110,614	-	-	110,614
Total current liabilities	161,353	2,479	-	163,832
Total liabilities	161,353	2,479	-	163,832
NET ASSETS				
Invested in capital assets, net of related debt	661,527	-	-	661,527
Restricted for:				
New Assets	828,698	138,703	67,100	1,034,501
Inventory	110,997	-	-	110,997
Total net assets	1,601,222	138,703	67,100	1,807,025
Total liabilities and net assets	\$ 1,762,575	\$ 141,182	\$ 67,100	\$ 1,970,857

See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS

For the year ended June 30, 2012

	Food Service Fund	Child Care Fund	Adult Education Fund	Total
Operating Revenues				
Service sales	\$ 967,029	\$ 562,552	\$ -	\$ 1,529,581
Total operating revenues	<u>967,029</u>	<u>562,552</u>	<u>-</u>	<u>1,529,581</u>
Operating Expenses				
Salaries and wages	1,966,607	671,174	-	2,637,781
Professional and contract services	50,891	21,430	-	72,321
Supplies and materials	2,453,750	31,677	-	2,485,427
Depreciation	72,425			72,425
Other operating expenses	27,979	2,280	-	30,259
Total operating expenses	<u>4,571,652</u>	<u>726,561</u>	<u>-</u>	<u>5,298,213</u>
Operating income (loss)	<u>(3,604,623)</u>	<u>(164,009)</u>	<u>-</u>	<u>(3,768,632)</u>
Non-operating revenues (expenses)				
Federal grants	3,736,182	206,346	-	3,942,528
State grants	49,964	-	67,064	117,028
Interest income	10,459	-	-	10,459
Total non-operating revenues (expenses)	<u>3,796,605</u>	<u>206,346</u>	<u>67,064</u>	<u>4,070,015</u>
Other Financing Sources (Uses)				
Operating transfers out	(198,646)	-	-	(198,646)
Total other financing sources (uses)	<u>(198,646)</u>	<u>-</u>	<u>-</u>	<u>(198,646)</u>
Net income (loss)	(6,664)	42,337	67,064	102,737
Total net assets, July 1, 2011	<u>1,607,886</u>	<u>96,366</u>	<u>36</u>	<u>1,704,288</u>
Total net assets, June 30, 2012	<u><u>\$ 1,601,222</u></u>	<u><u>\$ 138,703</u></u>	<u><u>\$ 67,100</u></u>	<u><u>\$ 1,807,025</u></u>

See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the year ended June 30, 2012

	Food Service Fund	Child Care Fund	Adult Education Fund	Total
Cash Flows from Operating Activities				
Cash received from lunchroom sales	\$ 965,542	\$ 559,392	\$ -	\$ 1,524,934
Cash payments to employees for services	(1,966,607)	(671,174)	-	(2,637,781)
Cash payments to suppliers for goods and services	(2,476,934)	(52,796)	(1,000)	(2,530,730)
Cash payments for other operating activities	(27,979)	(2,280)	-	(30,259)
Net cash from operating activities	<u>(3,505,978)</u>	<u>(166,858)</u>	<u>(1,000)</u>	<u>(3,673,836)</u>
Cash Flows from Capital Financing Activities				
Acquisition of capital assets	(4,971)	-	-	(4,971)
Net cash from capital financing activities	<u>(4,971)</u>	<u>-</u>	<u>-</u>	<u>(4,971)</u>
Cash Flows from Noncapital Financing Activities				
Non-operating grants received	3,786,146	206,346	67,064	4,059,556
Transfers	(198,646)	-	-	(198,646)
Net cash from noncapital financing activities	<u>3,587,500</u>	<u>206,346</u>	<u>67,064</u>	<u>3,860,910</u>
Cash Flows from Investing Activities				
Interest on investments	10,459	-	-	10,459
Net cash flows from investing activities	<u>10,459</u>	<u>-</u>	<u>-</u>	<u>10,459</u>
Net increase in cash and cash equivalents	87,010	39,488	66,064	192,562
Cash and cash equivalents - beginning	684,937	79,571	(65,168)	699,340
Cash and cash equivalents - ending	<u>\$ 771,947</u>	<u>\$ 119,059</u>	<u>\$ 896</u>	<u>\$ 891,902</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (3,604,623)	\$ (164,009)	\$ -	\$ (3,768,632)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Depreciation	72,425	-	-	72,425
Changes in assets and liabilities:				
Receivables	(112,101)	(3,160)	-	(115,261)
Inventory	13,727	-	-	13,727
Deferred Revenue	110,614	-	-	110,614
Accounts payable	13,980	311	(1,000)	13,291
Net Cash Provided by Operating Activities	<u>\$ (3,505,978)</u>	<u>\$ (166,858)</u>	<u>\$ (1,000)</u>	<u>\$ (3,673,836)</u>

See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS

June 30, 2011

ASSETS	<u>Trust/Agency Fund</u>
Current Assets	
Due from other funds	<u>\$ 1,056,795</u>
Total assets	<u><u>\$ 1,056,795</u></u>
 LIABILITIES	
Current Liabilities	
Due to school groups	<u>\$ 1,056,795</u>
Total net assets and liabilities	<u><u>\$ 1,056,795</u></u>

See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE- FIDUCIARY FUNDS

For the year ended June 30, 2012

	<u>Trust/Agency Fund</u>
Additions	
Revenues from student activities	\$ 2,287,992
Deduction	
Non-instructional expenses	<u>(2,240,764)</u>
Change in revenues over expenses	47,228
Due to school groups - beginning	<u>1,009,567</u>
Due to school groups - ending	<u><u>\$ 1,056,795</u></u>

See accompanying notes to financial statements.

PULASKI COUNTY SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE

For the year ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)	Variance % Favorable (Unfavorable)
REVENUES					
From local sources					
Taxes					
Property taxes	\$ 8,966,724	\$ 9,415,531	\$ 9,713,443	\$ 297,912	3.16%
Motor vehicle taxes	1,450,000	1,450,000	1,729,494	279,494	19.28%
Utility taxes	2,350,000	2,500,000	2,959,157	459,157	18.37%
Earnings on investments	100,000	100,000	194,264	94,264	94.26%
Other local revenues	230,000	230,000	626,388	396,388	172.34%
State Sources					
SEEK	29,981,779	30,585,378	29,886,563	(698,815)	-2.28%
Other	59,000	59,000	12,769,574	12,710,574	21543.35%
Other	-	-	72,343	72,343	100.00%
Inter-fund transfers	175,000	175,000	1,590,263	1,415,263	808.72%
Beginning Balance	2,300,000	2,300,000	2,499,323	199,323	8.67%
Less On-Behalf Payments	-	-	(12,670,768)	(12,670,768)	
TOTAL REVENUES	45,612,503	46,814,909	49,370,044	2,555,135	5.46%
EXPENDITURES					
Instructional	25,619,863	25,716,654	37,731,526	(12,014,872)	-46.72%
Student services					
Student	3,392,084	3,392,084	3,296,949	95,135	2.80%
Instructional staff	2,466,885	2,532,240	2,425,253	106,987	4.22%
District administrative	767,220	967,220	2,109,418	(1,142,198)	-118.09%
School administrative	2,320,400	2,320,399	2,397,491	(77,092)	-3.32%
Business	472,433	472,433	428,666	43,767	9.26%
Plant operation and maintenance	5,025,517	5,025,517	5,351,519	(326,002)	-6.49%
Student transportation	3,870,608	4,536,948	3,818,555	718,393	15.83%
Facilities acquisition and construction	15,000	15,000	15,000	-	0.00%
Other	-	-	3,081	(3,081)	-100.00%
Inter-fund transfers	-	-	1,017,472	(1,017,472)	-100.00%
Contingency	1,662,493	1,889,821		1,889,821	100.00%
Less On-Behalf Payments	-	-	(12,670,768)	12,670,768	
TOTAL EXPENDITURES	45,612,503	46,868,316	45,924,162	944,154	2.01%
Excess (Deficit) of Revenues Over Expenditures	\$ -	\$ (53,407)	\$ 3,445,882	\$ 3,499,289	7.47%

NOTE: BUDGET INFORMATION IS DERIVED FROM THE DISTRICT'S ANNUAL FINANCIAL REPORT, WHICH MAY VARY FROM THE BASIC FINANCIAL STATEMENTS. THE VARIATIONS ARE PRIMARILY DUE TO PRESENTATION OF OTHER FINANCING SOURCES (USES) OF FUNDS AND TRANSFERS.

PULASKI COUNTY SCHOOL DISTRICT
SPECIAL FUND
BUDGETARY COMPARISON SCHEDULE

For the year ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)	Variance % Favorable (Unfavorable)
REVENUES					
From local sources					
Earnings on investments	\$ -	\$ -	\$ 1,251	\$ 1,251	100.00%
Other local revenues	(19,830)	(19,118)	(2,549)	16,569	-86.67%
Intergovernmental - state	2,947,437	3,438,965	3,729,087	290,122	8.44%
Intergovernmental - Federal	5,381,851	7,226,054	8,118,069	892,015	12.34%
Inter-fund transfers	(72,282)	-	-	-	0.00%
TOTAL REVENUES	<u>8,237,176</u>	<u>10,645,901</u>	<u>11,845,858</u>	<u>1,199,957</u>	<u>11.27%</u>
EXPENDITURES					
Instructional	\$ 5,673,855	\$ 8,400,615	\$ 9,834,535	\$ (1,433,920)	-17.07%
Student services:					
Student	1,332,027	56,487	66,924	(10,437)	-18.48%
Instructional staff	109,970	932,873	697,521	235,352	25.23%
School administrative	-	92,284	102,787	(10,503)	-11.38%
Business	(20,000)	(20,000)	33,555	(53,555)	267.78%
Plant operation and maintenance	(38,394)		25,181	(25,181)	-100.00%
Student transportation	228,139	170,686	80,534	90,152	52.82%
Community services	991,807	1,016,362	1,004,225	12,137	1.19%
Other		8,825	596	8,229	93.25%
TOTAL EXPENDITURES	<u>8,277,404</u>	<u>10,658,132</u>	<u>11,845,858</u>	<u>(1,187,726)</u>	<u>-11.14%</u>
Excess (Deficit) of Revenues Over Expenditures	<u>\$ (40,228)</u>	<u>\$ (12,231)</u>	<u>\$ -</u>	<u>\$ 12,231</u>	<u>0.13%</u>

NOTE: BUDGET INFORMATION IS DERIVED FROM THE DISTRICT'S ANNUAL FINANCIAL REPORT, WHICH MAY VARY FROM THE BASIC FINANCIAL STATEMENTS. THE VARIATIONS ARE PRIMARILY DUE TO PRESENTATION OF OTHER FINANCING SOURCES (USES) OF FUNDS AND TRANSFERS.

PULASKI COUNTY SCHOOL DISTRICT
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS

As of June 30, 2012

	<u>Building Fund</u>	<u>Debt Service</u>	<u>Total Non-Major Funds</u>
ASSETS			
Cash and cash equivalents	\$ 249,180	\$ (1,891,457)	\$ (1,642,277)
Prepaid	-	1,891,457	1,891,457
Total assets	<u><u>\$ 249,180</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 249,180</u></u>
 LIABILITIES AND FUND BALANCES			
Fund Balances			
Restricted:			
SFCC Escrow	157,467	-	157,467
Debt Service	91,713	-	91,713
Total fund balances	<u><u>249,180</u></u>	<u><u>-</u></u>	<u><u>249,180</u></u>
 Total liabilities and fund balances	<u><u>\$ 249,180</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 249,180</u></u>

PULASKI COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS

For the year ended June 30, 2012

	Building Fund	Capital Outlay Fund	Debt Service Fund	School Based Board Allocations	Total Non-major Govt. Funds
Revenues					
From local sources					
Property taxes	\$ 3,159,824	\$ -	\$ -	\$ -	\$ 3,159,824
State sources					
SEEK	1,053,726	723,650	-	-	1,777,376
Total revenues	<u>4,213,550</u>	<u>723,650</u>	<u>-</u>	<u>-</u>	<u>4,937,200</u>
Expenditures					
Instruction	-	-	-	260,010	260,010
Support services					
Debt service	-	-	5,324,856	-	5,324,856
Total expenditures	<u>-</u>	<u>-</u>	<u>5,324,856</u>	<u>260,010</u>	<u>5,584,866</u>
Excess (deficit) of revenues over expenditures	<u>4,213,550</u>	<u>723,650</u>	<u>(5,324,856)</u>	<u>(260,010)</u>	<u>(647,666)</u>
Other Financing Sources (Uses)					
Operating transfers in	-	-	5,324,856	260,010	5,584,866
Operating transfers out	(5,235,361)	(723,650)			(5,959,011)
Total other financing sources (uses)	<u>(5,235,361)</u>	<u>(723,650)</u>	<u>5,324,856</u>	<u>260,010</u>	<u>(374,145)</u>
Net change in fund balances	<u>(1,021,811)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,021,811)</u>
Fund balance, July 1, 2011	<u>1,270,991</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,270,991</u>
Fund balance, June 30, 2012	<u>\$ 249,180</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 249,180</u>

PULASKI COUNTY SCHOOL DISTRICT
PULASKI COUNTY HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE

For The Year Ending June 30, 2012

	Fund Balance June 30, 2011	Receipts	Disburse- ments	Transfers	Fund Balance June 30, 2012
Agri Mechanics	\$ 350	\$ 1,406	\$ (736)	\$ -	\$ 1,020
Ag- Production	1,815	1,082	(539)	(35)	2,323
Art	352	155	(124)	-	383
Athletics	35,404	114,556	(78,600)	(28,464)	42,896
Band	2,669	38,544	(38,643)	-	2,570
Business	29	-	-	(29)	-
Consumer/Family/Food	2,083	2,519	(2,989)	75	1,688
English	206	1,121	(195)	-	1,132
Math	278	-	-	-	278
Extra Athletic	36	-	(1,607)	5,000	3,429
ROTC	93	14,060	(15,096)	2,000	1,057
Science	601	-	-	-	601
Social Studies	59	85	-	-	144
Spanish	170	1,740	(2,077)	167	-
Special Ed	552	1,100	(837)	-	815
Supply Store	21,802	42,836	(49,577)	(2,748)	12,313
Technology Ed	7	-	-	-	7
Choir	172	11,512	(9,494)	-	2,190
Art Club	-	462	(438)	-	24
Academic Quiz	11	150	-	(11)	150
Adv Placement Program	3,076	11,005	(9,936)	-	4,145
Faculty Vending	72	1,685	(1,555)	58	260
Flower Fund	9	-	-	(9)	-
General	1,850	10,533	(10,081)	(133)	2,169
Guidance	-	251	(550)	300	1
Library	684	3,154	(3,321)	(22)	495
Parking	603	10,562	(7,324)	(322)	3,519
Student Vending	2,689	12,050	(8,487)	143	6,395
Youth Service Center	77	290	(280)	(35)	52
Academic Quiz	340	1,000	(1,174)	-	166
General Reimburse	-	9,696	(9,696)	-	-
Engineering Club	104	-	-	-	104
General Section 7/BO	77	-	-	(77)	-
FYSC- United Way	404	1,686	(1,323)	-	767
Art Club	67	-	(34)	-	33
Cheerleaders	18,946	33,259	(45,982)	957	7,180
Dance Team	387	6,333	(5,893)	-	827
DECA	4,967	39,808	(41,167)	2,929	6,537
Environmental Club	337	407	(222)	-	522

PULASKI COUNTY SCHOOL DISTRICT
PULASKI COUNTY HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE

For The Year Ending June 30, 2012

	Fund Balance June 30, 2011	Receipts	Disburse- ments	Transfers	Fund Balance June 30, 2012
FBLA	155	26,155	(19,798)	247	6,759
FCA	1,792	801	(1,010)	-	1,583
FFA	1,252	31,549	(31,999)	9	811
FCCLA	1,999	6,860	(6,826)	77	2,110
NHS	337	1,938	(1,325)	(145)	805
Pep Club	82	360	(30)	-	412
United/S.A.D.D.	-	75	(265)	190	-
Science Club	23	-	-	-	23
Spanish Club	65	1,099	(1,154)	-	10
Speech/ Drama	1,286	1,616	(808)	-	2,094
Student Council	895	818	(926)	-	787
Tags	731	1,665	(1,890)	-	506
Sports Officials	25,000	-	(30,929)	30,000	24,071
Philosophy club	35	-	-	-	35
FEA	-	1,121	(1,094)	-	27
Prom	4,824	9,000	(5,832)	(375)	7,617
12th Region Basketball	25	-	-	-	25
Chess Club	938	170	(286)	-	822
RPG Club	77	69	-	-	146
Student YMCA	74	9,927	(8,745)	100	1,356
Teens Who Care	68	10	-	-	78
Cancer Awareness FU	25	4,053	(4,053)	(25)	-
Lutherie/Bluegrass	59	-	-	(59)	-
Boys Basketball Booster	9,999	38,343	(31,851)	(609)	15,882
Softball Booster	3,657	10,190	(10,581)	-	3,266
Girls Soccer Booster	596	12,363	(8,932)	177	4,204
Girls Basketball Booster	11,408	27,729	(32,195)	(472)	6,470
Boys Soccer Booster	2,151	3,056	(4,272)	-	935
Football Booster	2,988	24,885	(26,067)	300	2,106
Baseball Booster	3,080	15,268	(15,454)	-	2,894
Cross Country Booster	4,435	12,062	(11,886)	(500)	4,111
Volleyball Booster	13,221	9,708	(11,063)	-	11,866
Girls Regional Golf	-	1,820	(1,467)	(353)	-
Track Booster	1,230	2,357	(3,099)	500	988
Tournament/Girls Golf	10,448	2,596	(4,631)	(11)	8,402
Athletic Replacement	-	6,848	(6,848)	-	-
Project Graduation	2,245	6,152	(7,071)	-	1,326
Fundraiser Account	781	66	(412)	(167)	268
AP Government	43	-	-	-	43

PULASKI COUNTY SCHOOL DISTRICT
PULASKI COUNTY HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE

For The Year Ending June 30, 2012

	<u>Fund Balance</u> <u>June 30, 2011</u>	<u>Receipts</u>	<u>Disburse-</u> <u>ments</u>	<u>Transfers</u>	<u>Fund Balance</u> <u>June 30, 2012</u>
Feud For Food	1,575	648	(1,570)	145	798
Tennis	1,019	3,532	(2,623)	-	1,928
Kool Kraz	1,469	42	(460)	336	1,387
Freshman Center	593	904	(356)	-	1,141
Yearbook	14,991	15,852	(12,286)	-	18,557
Archery Booster	751	4,624	(4,165)	-	1,210
YSC Attendance Grant	3	-	-	-	3
Red cross Fundraiser	-	2,515	(944)	(1,571)	-
Senior Fun Day	50	-	-	-	50
Maroon Financial	317	-	(250)	294	361
Renaissance	115	-	-	(115)	-
Student Performance	243	-	-	(190)	53
Quilting club	131	-	-	-	131
Bingo/Gaming	27	-	-	(27)	-
Kings Island Math/SCI	2	-	-	(2)	-
Revue Newspaper	170	35	(42)	-	163
Book club	44	60	(92)	-	12
JROTC Nationals Acc	-	4,031	(4,031)	-	-
Band Scholarship	-	500	-	-	500
Mile Club	19	95	(87)	(27)	-
AP Spanish Fund	68	47	(113)	-	2
Diabetes Club	16	1,241	(1,010)	(247)	-
AP Biology Class	198	4,639	(4,161)	(11)	665
Swim Team	302	-	-	-	302
Lady Maroon Invitational	71	700	(624)	50	197
PCI-Girls Golf Aug 20	2,040	1,810	(3,475)	(375)	-
Postage Due Account	85	1,750	(1,750)	-	85
Band Uniform Account	-	1,206	(500)	-	706
Alloc Baseball	1,403	-	(1,400)	-	3
Alloc Boys Basketball	2,100	-	(2,007)	-	93
Alloc Girls Basketball	2,100	-	(1,325)	-	775
Alloc Cross Country	1,000	-	(980)	-	20
Alloc Football	7,000	-	(6,749)	(251)	-
Alloc Boys Golf	600	-	(600)	-	-
Alloc Girls Golf	600	-	(510)	-	90
Alloc Boys Soccer	1,000	-	(517)	-	483
Alloc Girls Soccer	1,011	-	(846)	-	165
Alloc Softball	1,653	-	(1,646)	-	7
Alloc Tennis	600	21	(621)	-	-

PULASKI COUNTY SCHOOL DISTRICT
PULASKI COUNTY HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE

For The Year Ending June 30, 2012

	<u>Fund Balance</u> <u>June 30, 2011</u>	<u>Receipts</u>	<u>Disburse-</u> <u>ments</u>	<u>Transfers</u>	<u>Fund Balance</u> <u>June 30, 2012</u>
Alloc Boys Track	500	-	(500)	-	-
Alloc Girls Track	500	-	(470)	-	30
Alloc Volleyball	1,000	-	(725)	-	275
Alloc Dance	300	-	(266)	-	34
Alloc Cheerleaders	300	-	-	-	300
Alloc Swim Team	200	-	(115)	-	85
PCI Invitational/CC	2,124	-	-	-	2,124
Saddle Up Club	11	1,761	(1,772)	-	-
Jolly Roger Account	44	-	-	-	44
Build a Bed Fundraiser	-	6,839	(6,839)	-	-
Boys Basketball Regional	-	27,237	(20,414)	(6,637)	186
Fundraiser Account	-	400	(324)	-	76
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 255,747</u>	<u>\$ 724,265</u>	<u>\$ (727,941)</u>	<u>\$ -</u>	<u>\$ 252,071</u>

PULASKI COUNTY SCHOOL DISTRICT
SOUTHWESTERN HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE

For the Period Ending June 30, 2012

	Fund Balance June 30, 2011	Receipts	Disburse- ments	Transfers	Fund Balance June 30, 2012
Senior Project Graduation	3,259	\$ 10,195	\$ (6,376)	\$ 50	\$ 7,128
APP	13,230	22,614	(29,385)	-	6,459
Guidance	171	137	(285)	-	23
Art	1,053	630	(218)	258	1,723
ASL	-	538	(362)	-	176
Band	679	8,492	(8,674)	-	497
Nature Center	5,370	-	-	-	5,370
Chorus	40	-	-	-	40
HYEC	977	-	(361)	-	616
DECA	2,272	16,115	(17,324)	(81)	982
FBLA	1,810	5,771	(6,879)	54	756
FCA	514	1,900	(1,695)	-	719
FFA	2,161	7,484	(5,522)	-	4,123
FCCLA	6,676	1,737	(2,828)	34	5,619
Foreign Language	12	-	-	-	12
General	3,846	1,214	(4,015)	407	1,452
FACS	4,331	5,487	(6,724)	2,413	5,507
Interest	6,664	3,634	(2,999)	-	7,299
Key Club	334	236	(380)	-	190
Youth Service Center	2,178	1,197	(1,113)	(26)	2,236
Newspaper	93	-	-	(93)	-
NHS	1,717	2,669	(2,349)	(313)	1,724
Parking Permit	2,900	3,000	(2,799)	(804)	2,297
Academic Team	14	462	(301)	-	175
ROTC	12,640	17,987	(25,875)	9,880	14,632
Restitution Account	2,270	50	-	-	2,320
Spanish Club	392	-	-	-	392
Student Government	751	1,437	(1,333)	-	855
Tech/Slip	815	998	(986)	-	827
Math Dept	243	-	(216)	-	27
Trading Post	27,513	43,107	(46,330)	(121)	24,169
Vending	1,443	983	(1,613)	28	841
Yearbook	14,369	21,178	(25,972)	(27)	9,548
Conservation Club	3,970	1,005	(786)	(152)	4,037
Art Club	258	-	-	(258)	-
Lost & Damaged Books	3,638	1,120	(3,055)	-	1,703
Unite Club	42	-	-	-	42
Biology Trip	13	27,771	(27,720)	-	64
Academic Boosters	2,365	2,663	(2,220)	-	2,808
Debate Team	75	-	-	-	75
Music Theater	1,356	-	(680)	-	676

PULASKI COUNTY SCHOOL DISTRICT
SOUTHWESTERN HIGH SCHOOL ACTIVITY FUND
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE

For the Period Ending June 30, 2012

	Fund Balance June 30, 2011	Receipts	Disburse- ments	Transfers	Fund Balance June 30, 2012
SWHS Financial Scholarship	-	-	(250)	250	-
Warrior News	185	-	-	(185)	-
Science Dept	382	480	(483)	-	379
Prom	14,569	8,720	(5,962)	(5,814)	11,513
Agriculture	523	629	(419)	-	733
SW Graphics	4	-	-	(4)	-
Tri-M	553	-	-	-	553
Library	1,149	2,091	(2,486)	-	754
Vending II	2,245	2,178	(2,571)	-	1,852
School Pictures	5,596	4,651	(7,344)	-	2,903
Athletic General	10,987	100,980	(94,376)	(1,916)	15,675
Girls Basketball	192	12,279	(15,079)	2,800	192
Boys Basketball	1,552	28,513	(29,657)	200	608
Girls Soccer	610	9,271	(6,639)	(3,000)	242
Boys Soccer	1,677	1,214	(3,293)	1,714	1,312
Girls Golf	1,297	1,750	(1,250)	-	1,797
Boys Golf	524	-	(699)	250	75
Girls Volleyball	3,164	7,878	(16,809)	8,819	3,052
Softball	3,395	3,154	(5,945)	200	804
Baseball	1,525	21,602	(24,115)	2,353	1,365
Track	992	3,760	(3,022)	-	1,730
Cross Country	2,506	3,018	(2,965)	-	2,559
Swim	167	-	(353)	250	64
Tennis	316	637	(210)	200	943
Cheerleaders	8,343	57,176	(53,627)	-	11,892
Dance	1,584	1,761	(1,315)	-	2,030
Football	8,757	34,674	(24,180)	(18,661)	590
YSC Grant	2	-	-	-	2
Sports Uniforms	30,925	21,000	(22,450)	-	29,475
Health/PE	4	-	-	-	4
Archery	6	7,954	(7,109)	-	851
Pool	113	-	-	(113)	-
Warrior Nation	751	360	(311)	-	800
Pep Club	190	153	-	-	343
Pick the Right Choice	-	-	-	1,408	1,408
Robotics	562	14,399	(14,164)	-	797
Transportation	-	3,986	(2,418)	-	1,568
Travel Reimbursement	3,084	1,777	(2,135)	-	2,726
Totals	\$ 240,885	\$ 567,856	\$ (589,011)	\$ -	\$ 219,730

PULASKI COUNTY SCHOOL DISTRICT
ELEMENTARY AND MIDDLE SCHOOLS ACTIVITY FUNDS
ALL FUNDS COMBINED
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE

For the year ended June 30, 2012

Schools	Fund Balance June 30, 2011	Receipts	Disburse- ments	Fund Balance June 30, 2012
Elementary				
Burnside	\$ 14,305	\$ 20,595	\$ (22,555)	\$ 12,345
Eubank	15,805	45,306	(44,755)	16,356
Memorial Center	18,560	25,262	(24,008)	19,814
Nancy	56,170	56,113	(46,311)	65,972
Northern	6,717	52,858	(35,981)	23,594
Oak Hill	29,016	77,008	(83,433)	22,591
Pulaski	22,542	83,253	(74,820)	30,975
Pulaski Central	8,891	2,699	(2,567)	9,023
Shopville	30,036	80,261	(69,018)	41,279
Southern	84,873	107,367	(104,375)	87,865
Middle				
Northern	79,986	282,462	(269,264)	93,184
Southern	137,896	162,462	(145,037)	155,321
Trust & Agency Funds				
Pulaski County ABE Act	8,138	100	(1,688)	6,550
PCPS Day Treatment Act	-	125	-	125
Total	\$ 512,935	\$ 995,871	\$ (923,812)	\$ 584,994

PULASKI COUNTY PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2012

<u>Program Title</u>	<u>MUNIS Number</u>	<u>Federal CFDA No.</u>	<u>Federal Expenditures</u>	<u>Total By CFDA #</u>	
U.S. DEPARTMENT OF AGRICULTURE		Cluster			
<i>Passed Through Kentucky Department of Education:</i>					
<u>Child Nutrition Cluster</u>					
School Breakfast Program	203x	10.553	\$ 989,138		
National School Lunch Program	205x	10.555	2,251,250		
Summer Food Service Program for Children	209x	10.559	86,054	\$ 3,326,442	**
Fresh Fruit and Vegetable Program	215x	10.582	47,022	47,022	
<i>Passed Through Kentucky Department of Agriculture:</i>					
Commodity Supplemental Food Program	201x	10.565	304,374	304,374	
TOTAL U.S. DEPARTMENT OF AGRICULTURE				3,677,838	
 U. S. DEPARTMENT OF EDUCATION					
<i>Passed Through Kentucky Department of Education:</i>					
Adult Education - Recruitment Federal	3652	84.002	23,553		
Adult Education - El Civics	3702	84.002	7,657		
Adult Education - KYAE	3732	84.002	196,282		
Adult Education - Professional Development	3732S	84.002	8,825	236,317	
<u>Title I, Part A Cluster</u>					
Title I: Part A - Improving Basic Programs	3101	84.010	611,562		
Title I: Part A - Improving Basic Programs	3102	84.010	2,183,980		
Title I - Professional Development - District Improvement	3101D	84.010	89,199		
Title I - Professional Development - District Improvement	3102D	84.010	379,798		
Title I - Parent Involvement	3101M	84.010	15,992		
Title I - Parent Involvement	3102M	84.010	60,470		
Title I - Neglected and Delinquent Children - LEA	3141	84.010	34,862		
Title I - Neglected and Delinquent Children - LEA	3142	84.010	62,328		
ARRA - Title I: Part A - LEA - ARRA	3919	84.389	385,621		
ARRA - Title I - Neglected and Delinquent Children - LEA	3999	84.389	25,610	3,849,422	**
Title I - Migrant Education	3111	84.011	43,722		
Title I - Migrant Education	3112	84.011	163,445	207,167	
<u>Special Education Cluster</u>			-		
IDEA B - Flow Thru to LEAs	3372	84.027	1,607,638		
IDEA B - Private Schools	3371P	84.027	11,440		
IDEA B - Preschool	3432	84.173	54,485		
ARRA - IDEA B - Preschool	4239	84.392	64,617	1,738,180	**
Carl Perkins, Title I: Part C - Vocational (Carry forward)	3481A	84.048	3,567		
Carl Perkins, Title I: Part C - Vocational	3481	84.048	162		
Carl Perkins, Title I: Part C - Vocational	3482	84.048	65,397	69,126	
Reduce Alcohol Abuse	5340A	84.184	5,869		
Readiness and Emergency Management for Schools	5341E	84.184	82,778	88,647	
Perkins Reserve Fund Grant	3631	84.243	7,732		

See accompanying notes to Schedule of Expenditures of Federal Awards.

PULASKI COUNTY PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2012

<u>Program Title</u>	<u>MUNIS Number</u>	<u>Federal CFDA No.</u>	<u>Federal Expenditures</u>	<u>Total By CFDA #</u>	
Perkins Reserve Fund Grant	3632	84.243	95,000	102,732	
21st Century Community Learning Centers	5500	84.287	13,997		
21st Century Community Learning Centers	5500Q	84.287	1,490		
21st Century Community Learning Centers - LEA	5500Z	84.287	19,673		
21st Century Community Learning Centers	5501	84.287	141,934		
21st Century Community Learning Centers - Supplemental	5501J	84.287	2,221		
21st Century Community Learning Centers - Summer	5501S	84.287	5,000		
21st Century Community Learning Centers - Summer	5502S	84.287	5,000	189,315	
<u>Education Technology State Grants Cluster</u>					
Title II: Federal Education Technology / NCLB Competitive	4250C	84.318	12,525		
ARRA - Education Technology - LEA Flow Thru	4850	84.386	20,110		
ARRA - Education Technology - LEA Competitive	4860	84.386	51,019	83,654	
GEAR-UP	3792G	84.334	304,934	304,934	**
Title VI: Part B, Subpart 2 - Rural & Low Income Schools	3500	84.358	4,392		
Title VI: Part B, Subpart 2 - Rural & Low Income Schools	3501	84.358	142,496		
Title VI: Part B, Subpart 2 - Rural & Low Income Schools	3502	84.358	175,545	322,433	**
Title III: Limited English Proficiency	3451	84.365	9,194		
Title III: Limited English Proficiency	3452	84.365	2,870	12,064	
Title II: Part A - High Quality Teachers & Principals	4012	84.367	457,449	457,449	
ARRA - Education for Homeless Children & Youth Recovery Act	3219	84.387	1,875	1,875	
Education Jobs Fund Program	4411	84.410	305,031	305,031	
<i>Passed through Ky Department of Juvenile Justice</i>					
Title I - Neglected and Delinquent Children	3131	84.013	3,780		
Title I - Neglected and Delinquent Children	3132	84.013	10,758		
Title I - Neglected and Delinquent Children - Transition Funds	3131T	84.013	108		
Title I - Neglected and Delinquent Children - Transition Funds	3132T	84.013	2,308	16,954	
TOTAL U.S. DEPARTMENT OF EDUCATION				<u>7,985,300</u>	
U. S. DEPARTMENT OF COMMERCE					
<i>Passed through NOAA</i>					
PRIDE	2702	11.469	1,034	1,034	
U. S. DEPARTMENT OF DEFENSE					
<i>Passed through KY Dept of Military Affairs</i>					
ROTC - GF Portion	5042	12.000	100,691	100,691	
U. S. DEPARTMENT OF JUSTICE					
<i>Passed through The Center For Rural Development</i>					
U.N.I.T.E.	3001	16.580	8,504	8,504	

See accompanying notes to Schedule of Expenditures of Federal Awards.

PULASKI COUNTY PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2012

<u>Program Title</u>	<u>MUNIS Number</u>	<u>Federal CFDA No.</u>	<u>Federal Expenditures</u>	<u>Total By CFDA #</u>
APPALACHIAN REGIONAL COMMISSION				
<i>Passed through Morehead State University</i>				
Appalachian Higher Education Network (KY AHED)	6881	23.011	367	
Appalachian Higher Education Network (KY AHED)	6882	23.011	4,163	4,530
U.S. DEPARTMENT OF ENERGY DEVELOPMENT AND INDEPENDENCE				
<i>Passed through Kentucky School Board Association</i>				
ARRA - School Energy Managers Project	5692	81.041	25,181	25,181
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>Passed Through Kentucky Department of Education:</i>				
Comprehensive School Health Program	418X	93.938	100	100
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u><u>\$ 11,803,178</u></u>

Tested as Major Program or Cluster **